
Finance and Membership Statistics Update

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Executive Portfolio Holder: Not applicable

Division and Local Member: Not applicable

1. Summary

1.1 This report updates the committee on the position of the Pension Fund's provisional end of quarter 2 financial position at 30 September 2023 and related matters. This is a standard item of committee business.

2. Issues for consideration

2.1 The report is for information only unless the committee deems that action is necessary having reviewed the report.

3. Financial position

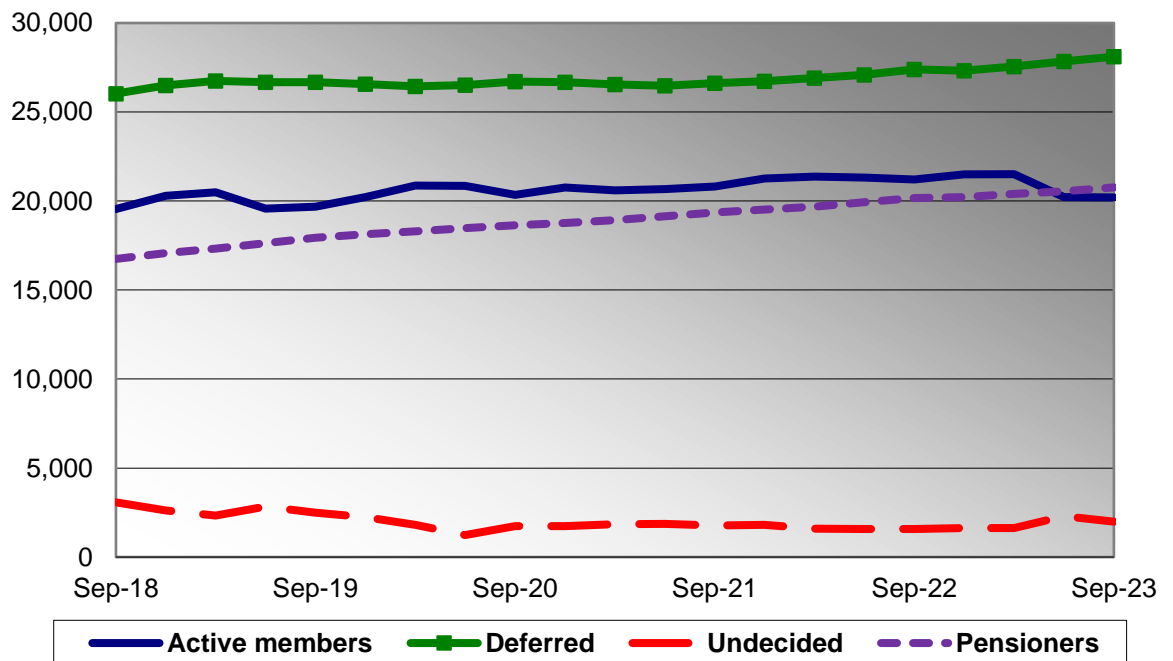
3.1 We would usually provide the quarter 2 outturn for the 2023-2024 year to 30th September 2023 at this meeting. Due to a number of issues related to the implementation of the new MSD 365 financial system officers have not been able to provide a meaningful report at this time.

4. Membership Statistics

4.1 The change in membership statistics for the quarter is as follows:

	30 June	30 Sept	Change
Active members	20,218	20,209	-9
Deferred	27,838	28,109	+271
Undecided	2,293	1,995	-298
Pensioners	20,546	20,766	+220
Total	70,895	71,079	+184

4.2 The change in membership statistics for the last 5 years is shown in the graph below:



5. Background Papers

None

Note For sight of individual background papers please contact the report author.